



## **ESKOM CONSIDERS PAYING THEIR EXECUTIVES R5.5M BONUSES**

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The time to consider bonuses for Eskom executives will come when they start cancelling corrupt contracts and recovering stolen funds and not a day before.

This comes after weekend reports that the Eskom board wanted to pay bonuses totalling R5.5m to three of its most controversial executives.

I am amazed that bonuses have even been mentioned. It shows that the Eskom board has no understanding of the damage it has done to the South African economy, the reputation of the country or of the anger of their customers.

Over the past 10 years, a succession of boards and well-paid executives has presided over the decent of Eskom from one of the top five utility companies in the world to junk status. How is it possible to even think about paying bonuses for such a disastrous performance?

The country now needs to see the Asset Forfeiture Unit swing into action. There is more than enough evidence to justify the seizure of at least one coal mine that I can think of, and that's just for starters.

The whole electricity industry is changing with the advent of renewables. Eskom needs a board which understands the challenges that lie ahead and not one with this dreadful record. We need far-sighted people who understand the technologies now available and can make good decisions for the future.

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President of the Cape Chamber



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