

INVESTMENT INFORMATION	
INVESTOR DETAILS	
Company name:	H1 Holdings
Business Address:	5 th Floor, Letterstedt House, Newlands on Main, Newlands, Cape Town, 7700
Country:	South Africa
Website:	https://www.h1holdings.co.za/
Name of investor/investment owner (or duly authorised proxy):	Gabriele Maraschin
Position:	Head of Business Development
Title:	Mr
Telephone:	+27 21 201 6432
Mobile:	+27 72 117 2698
E-mail:	gm@h1holdings.co.za
GREENCAPE DETAILS	
GreenCape Investment Manager:	Mike Mulcahy, Jack Radmore, Ulrich Terblance
Email:	mike@green-cape.co.za
INVESTMENT DETAILS	
Date initiated (month/year) ¹ :	2025
Estimated 5-year investment value:	R7bn
Estimated no. of jobs:	1500 jobs in construction, 50 Jobs during O&M (including both internal and outsourced, average monthly)
Source Country:	South Africa
District of the Western Cape ² :	Cape Winelands District
Municipality of the Western Cape:	Drakenstein
Investment Type ³ :	New Investment
Nature of project:	194 MW Wind farm

¹ This is the month and year in which the investor and GreenCape first engaged with respect to the investment.

² This is the location of the investment, namely: City of Cape Town, Cape Winelands, Cape Karoo, Cape West Coast, Cape Overberg and/or Garden Route & Klein Karoo.

³ Examples include new investment, expansion and retention.

GreenCape Sector Development Agency

2nd Floor, Aria North Wharf, 42 Hans Strijdom Ave, Foreshore, Cape Town, 8001

+27 21 811 0250 | info@green-cape.co.za | www.green-cape.co.za

Company Registration No. 2012/039750/08

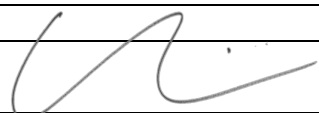
Refer to the GreenCape website for director details


Status:	Financial close achieve – under construction
Summary of the project (description):	Utility scale wind farm.
Details of investment support provided:	Networking & support in stakeholder engagement at local, regional and national level.

I hereby confirm that the company's investment meets GreenCape's requirements in terms of being a committed investment as defined in this declaration. I further confirm that the information provided is, to the best of my knowledge, accurate.

I hereby confirm that I have the delegated authority to sign this declaration.

Signed at Cape Town on the 9th day of January 2026

Duly authorised (investor)	
INVESTOR//INVESTMENT OWNER:	
NAME:	Gabriele Maraschin
COMPANY NAME:	H1 Holdings
Permission to publish the company name, value of investment, jobs as contained herein.	(Please tick applicable box) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Duly authorised (GreenCape)	
GREENCAPE INVESTMENT MANAGER:	
NAME:	Mike Mulcahy

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GreenCape's impact and performance is partly measured by the total value of the committed investment in the South African green economy; and thus necessitates this investor's declaration. GreenCape will in no way bind investors to meeting the details reported above for whatever reason. We kindly request that you provide information that is accurate so we may be able to report our progress to our stakeholders and continue to be of support to the domestic and international investor community pursuing business interests in South Africa.

Investment valuation

Definition of Committed Investments: GreenCape uses a specific methodology to account for the value of investment projects we facilitate. GreenCape reports total committed investments, which are classified as those projects where the investor has already incurred substantial expenditure towards the implementation of the investment project. For example, acquisition of land, reaching preferred bidder status, commissioning a building, etc. The value of committed direct investments is calculated based on the investment expenditure of the first five years of the business venture. In addition, both operational and capital investment expenditure are included in our valuation of the investment.

In disaggregating our committed investment figures, we use the following classifications:

- *New investments* – Investment in a particular project for the first time.
- *Business expansion* - Existing investments expanded by active intervention from GreenCape. This is GreenCape's services provided to support the expansion of existing investments.
- *Business retention* – Existing investments retained by active intervention from GreenCape.

Focus Solely on Direct Investment, excluding Portfolio Flows: GreenCape measures committed investments as direct investments, meaning that they are investments in fixed assets that are used over a number of years to produce goods and/or services. Most of GreenCape's committed direct investments are either 'Greenfield' or 'Brownfield' type of investments. The former refers to investments in new productive capacity i.e. setting up a new factory, whilst the latter refers to investments whereby the investor purchases or leases existing productive capacity to launch a new product/service. Hence, GreenCape does not facilitate any investments that are founded on the flow of short-term portfolio capital.

What Do We Measure?: GreenCape promotes both local and foreign direct investment (FDI). The value of our committed direct investments is calculated based on the investment expenditure of the first five years of the business venture. In addition, both operational and capital investment expenditure are included in our valuation of the investment. Investment projects in the services sector typically have lower capital expenditure as compared to manufacturing and resource-based sectors. Hence, a uniform methodology is applied to include the operational expenditure in our investment values in order to provide a fair reflection of investment activity across sectors. Although GreenCape undertakes to deliver accurate investment figures, it should be noted that the actual end-value of its investment projects may differ from the committed value of the investment whilst in the committed phase.

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