

MINUTES OF THE CAPE CHAMBER OF COMMERCE ANNUAL GENERAL MEETING HELD AT CAPE INNOVATION TECHNOLOGY INITIATIVE, 2ND FLOOR, BRICKFIELD CANVAS BUILDING, 35 BRICKFIELD ROAD, WOODSTOCK, CAPE TOWN ON THURSDAY 23 FEBRUARY 2023 AT 16H00

ATTENDANCE

As per the attendance register

APOLOGIES

A number of apologies had been received and those were recorded.

1. WELCOME

The MC Ms Nihal welcomed all present to the 219th Annual General Meeting. Last year, South Africa was in the throes of the Covid variant with all the limitations on movement, communication and actions it caused. The Chamber was especially happy to be able to welcome members in person, as well as those connecting online.

Ms Nihal briefly went through the housekeeping matters and handed over to the President to proceed.

2. CONFIRMATION OF THE AGENDA

The President bid everyone a good afternoon. He referred to the agenda and AGM pack that was circulated. As some members were unavoidably delayed, he wanted to change the order of the Agenda slightly to accommodate them and suggested moving point 10 to point 3 and everything else beneath point 10.

Proposer: Ntobeko Boyana

Secunder: Rhomona Gounden

3. GUEST SPEAKERS

Christiaan Vorster – Regional Executive – SAICA

Mr Vorster said that he felt privileged being on the board of the Chamber and to be able to help in fostering good relationships. One of the things he wanted to continue asking about was the conversations around ethical business practices. He referred to a SAICA report done about 2 years earlier for the period between 2014-2019 that stated that about R1.5 trillion was lost by the Public Sector due to corruption and wasteful expenditure. He highlighted the need for Chamber members to start having conversations in order to strengthen and advance the ethical backbone.

Professor Justin Barnes - Chairman - BM Analysts

Professor Justin Barnes an expert in industrial policy and strategy with expertise in cluster formation could not be present at this meeting but addressed the audience by means of a short video presentation in his absence.

The presentation covered the concept of clustering, which in Professor Barnes opinion, was a perfect mechanism for the local business community to make a difference in the communities in which they were situated. He said that all business operated on the basis of a balance of public and private sectors. Responsible corporate activity on how they operated was only possible when business did good. This did not necessarily mean it involved making money but it did seem that business needed to collaborate with parties in order to create more visibility and their standing in the job market, expand their output in order to make a better life for all of these parties.

The President said that he believed that both speakers' presentations talked to the changes that faced South Africa.

4. MINUTES FOR CONFIRMATION

The President referred to the minutes of the AGM that was held on 24 November 2021 and asked if there were any amendments anyone wished to make? There were none and so the President asked for a proposer and seconder to confirm these minutes.

Proposer: Peter Haylett

Seconder: Rabia Achmat

5. FINANCIAL STATEMENT

The President called Peter Ross to report thereon.

Mr Ross presented the financial statements. He mentioned that a set of financial statements of the Chamber had been attached to the AGM pack and that as members, they were entitled to have access to them. Nevertheless, he asked for them to be treated as confidential.

Income

Subscriptions were at R6.3 million for the year end 2022. Slight reduction on the previous year but a stronger performance given the damaging effect that Covid had on the membership base – as well as those about to join the Chamber. Quite a good performance.

Certification fees were a very strong contributor and an important source of income for the Chamber and which had proved to be very resilient with an increase of 14% year on year up to R7.6 million. Therefore, with certification fees representing a higher percentage of income than subscriptions, certification represented the strongest contributor to income.

The functions and seminars held and training facilitated through on-line seminars proved to be very popular given the restrictions of Covid during that year. Revenue from this source amounted to R1.3m.

Total Revenue for the year under review income amounted to R15.2 million representing an increase of 7% in income.

Expenses

Mr Ross said that salaries were the biggest expense at R11.2 million versus the previous year at R9.8 million. There was some overlapping with the previous CEO and financial manager that would account for most of the increase year on year of 14%.

Member seminar and function costs were at R1.3 million representing an increase of 48%.

He said that the total expenditure for the Chamber for the year ending 2022 was R15.5 million representing an increase of 13%.

He added that the operating surplus for the Chamber remained positive. They had been expecting an operating loss but the operating surplus achieved was R135 000. Interest and dividends received from our asset managers, totalled R350 000 resulting in a net surplus of R485 000.

Balance Sheet

He pointed out the investments which totalled R29.3 million had grown from the previous year's R28.3 million. Current assets amounted to R2.8 million so there was cash coming into the business. Liabilities totalled R3.5 million. He pointed out that the Chamber had a very strong balance sheet.

Membership

In closing his presentation, he mentioned that with regard to members, the figure had gone down to 1124 as a result of a stricter application system of who was in good standing or not.

He asked if there were any questions from the floor and there were none. He therefore asked for a proposer and seconder to approve these financials.

Proposer: Jason Kruger

Seconder: Saadiqah Barends

6. APPOINTMENT OF AUDITORS

Mr Ross said that as part of their role, the Audit Committee had made a recommendation during the past year that they rotate their Auditors, currently BDO SA, who had been their auditors for a period of 5 years i.e., since 2017. Auditors were rotated every 5 years and so the committee had gone through the process of selecting a new auditor group with the recommendation to board being to appoint Zuydam Konsult as Auditor for the forthcoming financial year.

The committee had already done the due diligence and the reference checks, all of which were very positive. Zuydam Konsult was a member.

He asked for a proposer and seconder to confirm this appointment.

Proposer: Margaux Gaigher

Seconder: Jenni Vermaas

7. PRESIDENT'S ADDRESS

The President's address was as follows:

"Good afternoon, Members, Council and Board

It is my pleasure to welcome you to the 219th Annual General meeting of the Cape Chamber of Commerce and industry at UVU Africa, this is Africa's oldest tech incubator and a true success story. There are start-ups here growing meat in laboratories and making 'leather' from kombucha, among other things. This venue is a reminder that South Africans are innovative and pioneering, and that is exactly what defines the Chamber too.

Part of our mandate is to enable these success stories; to support the visionaries, the go-getting entrepreneurs, big and small, who actively grow the economy and create jobs. If the Chamber can

help breed success and innovation, along the way we will further unlock some of systemic impediments that hold us back.

Over the past year, the Board made bold decisions to change leadership and strategy. This has started to bear fruit, and from the latter part of 2022 we saw membership numbers beginning to climb.

Our modernised service offerings focused on increasing value for members small and large, and on strengthening the competitiveness and growth of the Western Cape economy, with particular emphasis on:

- enterprises
- value chains
- industry sectors
- precincts

We accomplished this by working with other organisations that share the same goal of realising faster economic growth. The strengthening of public-private dialogue processes to improve the competitiveness of the business eco-system keeps us steering towards a smarter network economy.

The Chamber has strengthened its role as the voice of business. We are in process of doing the same for ASAC (the Association of South African Chambers) which represents all the major Business Chambers countrywide.

The economic landscape of the past year has again been momentous. Some things have improved, others have become worse. We emerged from Covid, battered and bruised, but still functioning. In most sectors we've seen a return to pre-Covid levels of business activity, but along the way we've had some unexpected events, startling fuel and electricity price increases, logistical challenges at the Port, cold-chain issues, some beyond our control, brought about by the war in the Ukraine, and some self-inflicted, such as seemingly endless and increasing load shedding, and state of emergency. Crime stats have got worse, even as we hear about new crime-fighting initiatives.

On the plus side we are seeing greater urgency from government in relation to resolving some of the impediments. An obvious example is the City's buy-in power scheme, with national treasury facilitating the necessary approvals. We also now have national government confirmation of the unbundling of Eskom into separate transmission and generation operations, and we are starting to at least hear a more business-friendly narrative in relation to job-creation and small-business development.

As a Chamber we have had an equally seismic year. We have moved forward. With the backing of the Board, we have restructured the organisation inside and out. We have new executive leadership, new offices, and a new strategy and energy. We have launched a new corporate branding and a more professional website. Our social media presence has sky-rocketed, with professional video content, weekly newsletters, and regular news statements.

This year has also seen the launch of the Chamber-led industry Network of Networks, involving 24 industry Associations so far. We generated great content with our Business Environment Survey, which enabled us to interact more meaningfully with the media – offering real insight into the regional economy. We also held a series of public-private sector dialogues which have set us on a path of constructive engagement and problem-solving.

In 2023, We celebrate the 220th year of the Chambers service to business in the Western Cape. The Chambers will build on the foundation laid in 2022. We will focus on growing the Chapter and SME

service offerings. Our Portfolio committees will be transformed to leverage entire industry collaboration to reduce business environment impediments to growth. We will build ASAC as the leading national Chamber organisation. We will remain bold in aspirations, strategic and pragmatic in the process mobilising the change business seeks.

He asked that the Chamber management and its team to stand up at this point. This they did.

The achievements of the past year, and those we are planning for the year ahead would not have and would not be possible without the Chamber management and staff, with John at the helm they have set the Chamber on a new course and have delivered beyond expectations.

He said a hearty well done to each and every one of them for achieving what they did and the organisation wished them success for the year ahead and thank you for the year that was.

Continuing, he said that the portfolio and chapter committees had embraced the changes that had come into effect and had done so with renewed energy and involvement. He wanted to take the opportunity to ask the following members to stand up in recognition of the year that was i.e. the entire Council which included the portfolio and chapter committees, chairs and vice chairs, also companies, then members, past presidents, council members and all sub-committee members. To all of them he extended a thank you for the past year. Thank you for supporting the Chamber in its new strategic direction and for giving their time willingly and with commitment to Chamber's aim in growing the Western Cape economy. He thanked them again – each and every one of them. To all of you, thank you for this past year, thank you for supporting the Chambers new direction, for giving your time willingly, and with commitment to the Chamber's aim of growing the economy of the Western Cape."

The President invited the 2022 Board members join him at the podium.

Derryn Brigg (Deputy President)

Janine Myburgh - Myburgh Attorneys Inc. (Immediate Past President) (present online)

Peter Ross - ActivPro (Honorary Treasurer)

Paul Hartnady – Profitlab

Naziema Jappie – University of Cape Town (not present)

Tilman von Zukowski – Efficient Wealth

Thandi Mabena – Thandi Consulting & Trading Pty LltD

Miles Minnaar – who acted as their compliance officer (not present)

The President extended a special thank you to the Board for their hard work and dedication for the past year.

The President also thanked his employer Southern Sun for the support they had given him during his term as President. Lastly, he thanked his wife for being his unwavering rock, as without her, he would not be standing there.

At this point, the Deputy President, Ms Brigg handed the President a small token of appreciation and noted on behalf of the entire Board their appreciation and that it was an absolute pleasure to serve under his leadership.

8. CHIEF EXECUTIVE OFFICER'S ADDRESS

Mr Lawson greeted members in attendance.

Mr Lawson addressed the AGM as follows:

"Good afternoon members of the Chamber, Members of the board, and of Council.

Ladies and gentlemen.

- Youth unemployment rate is 63,9%. About 27% of our kids now suffer from malnutrition. We are not far from social instability.
- Poor public leadership has led to a business environment that is stifling the economic growth necessary to address massive unemployment rates.
- Private sector outperforms the public sector and can solve many of these problems.

Our work at the Chamber is not to entertain, but to make a real difference for business.

- The years 2021/22 will be remembered as difficult years for the Chamber.
- However, some brave and profound decisions were made, that moved the trajectory of the Chamber.
- We emerged from Covid-19 and remote work. And had to establish new offices to work from.
- We developed a new strategy, re-organised the team and new systems were put in place.
- Industry partners were mobilised, communications strengthened. New public private dialogue channels and processes were established and utilised to initiate systemic change.
- The Board, Council, Chapters, Portfolio Committees and event partners continued their good work.

As a consequence, a decade of membership decline reversed and we started to show steady growth from July 2022 onward.

These changes would not have been possible without;

- a Board committed to shaping a better future.
- Council was equally open to finding new and better ways to serve members and the economy.
- Our strategic partners helped us form a network of networks that can mobilise collective effort and unlock more opportunities.
- Our public sector partners committed a week to dialogue, on our topics. In this way we made sure the voice of business was heard, through dialogue rather than just media.

Many changes were made to strengthen the Chamber's ability to serve members big and small.

- Our competency, qualifications and diversity increased. This will stand us in good stead, looking forward to 2023 and beyond.

Transformational change is not easy on anyone involved.

- In this regard I wish to express my deep gratitude to all that contributed to this success - the dedicated staff and the pro-active members contributing their precious time to our leadership positions.
- Three staff members stood out and need to be commended for their pivotal roles in achieving our progress: Jennifer Dearham, Narieman Solomon and Lian du Plessis.
- Their tireless commitment to do what is right, their outstanding work ethic and professionalism, yielded results and set the tone for shaping a new organisational culture. A culture deeply concerned about delivering real and increasing value to members and stakeholders.

By the end of 2022, start of 2023,

- our membership growth trend seems promising.
- Industry associations are increasingly approaching to join our network.

- Senior academics are approaching us to collaborate.
- Our social media following is growing.

Looking forward,

- the first priority is to strengthen Chapter and small business services, with more layers of value addition.
- Our red-tape expediting will be enhanced.
- Cooperation across industries will be further strengthened, as will public-private sector dialogue to realise improvements in the business environment.

I am proud to say that “things are looking up again at the Cape Chamber!”

I call on all members, to stand up and pro-actively help us, to shape the better future we seek.

I thank you all.”

The President thanked the CEO for his address and said that as he had commented, this year promised to be an exciting one in strengthening the work that began in 2022. Their focus would be on the Chamber’s SMMEs and changing the portfolio committees to leverage the entire industry collaboration.

Furthermore, he also encouraged all members to join one or more of these committees – to do so in their area of business or relating to one’s industry. He assured them that they would rub shoulders with industry leaders, building new business relationships and have a hand in eliminating the impediments to economic growth. He urged them to be enablers. They had committees that needed their expertise.

9. INTRODUCTION OF BOARD & COMMITTEES

The President confirmed the 2023 Board members as follows:

President – Jacques Moolman
 Deputy President – Derryn Brigg
 Immediate Past President – Janine Myburgh
 Honorary Treasurer – Christiaan Vorster
 Board Member – Justin Barnes
 Board Member - Thandi Mabena
 Board Member - Peter Ross
 Board Member - Tilman Von Zukowski

The President confirmed the Board sub-committees:

Finance Committee

Chairperson: Tilman von Zukowski
 Christiaan Vorster
 Lian du Plessis
 John Lawson

Social & Ethics Committee

Chairperson: Thandi Mabena
 Guy Whitcroft
 Bafikile Simelane
 Caroline Dassonville

Investment Committee

Chairperson: Paul Hartnady
Christiaan Vorster
Anton Schultz
Lian du Plessis
John Lawson
Tillman von Zukowski
Dan Snyder
James Croxton

Risk Committee

Chairperson: Christiaan Vorster
John Lawson
Anton Schultz
Lian du Plessis
Guy Whitcroft

Audit Committee

Chairperson: Anaand Bansee
Peter Ross
Christiaan Vorster
Henk van Zuydam

Enterprise Supplier Development

Chairperson: Derryn Brigg
John Lawson
Peter Ross
Lian du Plessis
Steve Reid
Justin Barnes

10. CONFIRMATION OF COUNCIL

The President moved to confirm the composition of Council. In so doing the following was announced.

Chapter Committee Chairpersons & Vice Chairpersons

Chapter	Chair	Vice-Chair
Athlone	Rabia Achmat	Rustim Ariefdien
Cape Coast	Peter Ross (Acting)	TBA
Cape Town Central	Mark Wernich	TBA
Helderberg	Tertius Relihan	Thys Human
Khayelitsha/Mitchells Plain	Natasha Wagiet	Ntobeko Boyana
South Peninsula	Terine Lott-Cupido	Brandon Weber
Tygerberg	Jason Kruger	Margaux Gaigher
Winelands	Richard von Hoesslin	TBA

Portfolio Committee Chairpersons and Vice Chairpersons

Portfolio Committee	Chair	Vice-Chair
Public Institutions	TBA	TBA
Infrastructure	Peter Haylett	Toto Ntsohi
ICT Adoption	Rhomona Gounden	TBA
Health	Alana James	TBA
Skills Development	Rustim Ariefdien	Sandra Pretorius

Labour Market	Kim Filies	Thandi Mabena
Product Market	Eric Leong Son	Jenni Vermaas
Financial System	John Tshabalala	Grant Whittaker
Business Dynamism	TBA	TBA
Innovation Capability	TBA	TBA

Industry Sector Portfolio Committees (ISPC's)

Industry Sector Portfolio Committees	Representatives from
1.Real Estate & Construction	Western Cape Property Development Forum (WCPDF)
2.Food & Beverage	Consumer Goods Council of SA(CGCSA)
3.Tourism & Hospitality	Federated Hospitality Association of SA (FEDHASA)
4.Ocean Economy	Blue Cape
5.Agriculture	Agri Western Cape
6.Manufacturing	National Clothing Apparel Association SA Apparel Association, Plastics SA, Production Technology SA (PTSA), Cape Engineers & Founders (CEFA), Southern Africa Stainless Steel Development Association (SASSDA), Cape Furniture Manufacturers Association (CFMA), The Kitchen Specialists Association (KSA)
7.Transport & related	Southern African Bus Operators Assoc.(SABOA), Gabs, SA National Taxi Council (SANTACO), Truckers for Transformation, Truckers for Unity SA, CT Harbour Carriers Association, SA Association of Freight Forwarders (SAAFF)
8.Energy Supply	SA Oil and Gas Alliance (SAOGA)
9.Telecoms & ICT	Association of Comms &Technology (ACT) The Information Technology Association of SA (ITA)
10.Wholesale & Retail	Consumer Goods Council of SA (CGCSA), Retail Motor Industry Organisation, Franchise Association of SA (FASA), National Clothing Retail Federation (NCRF)
11.Business Services	Business Process Enabling SA (BPESA) CapeBPO, Cape Innovation & Technology Initiative (CITI)
12.Finance & Insurance	TBA
13.Education	TBA
14.Health & Social Services	Independent Community Pharmacy Association
15.Design & Creative Industries	The Independent Producers Organisation (IPO) The South African Screen Federation (SASFED) Craft and Design Institute (CDI)
16.Non-Profits	TBA

The Council elected members were as follows:

Ntobeko Boyana
Bafikile Bonke Simelane
Rob Tiffin
Martin Deon van Rooyen
Mark James Wernich
Guy Whitcroft

The Past Presidents of the Chamber were as follows:

Michael Bagraim
Fred Jacobs
Janine Myburgh

Jeremy Wiley

The President called for a proposer and seconder for the confirmation of Council.

Proposer: Alana James

Seconder: Guy Whitcroft

The President said that he looked forward to working with the Board, the Chamber management and its team in achieving the challenges of growing the Western Cape economy, in the belief that it would shape a better future in 2023.

11. CLOSURE

The Deputy President, Ms Brigg announced the end of the AGM formalities and thanked all members, the Board and Council members and staff for attending this year's AGM. In particular, Mr Brigg thanked Distell for sponsoring the beverages, as well as UVU Africa for providing the venue. In concluding, Ms Brigg extended a heartfelt thank you to the Chamber staff that had worked tirelessly behind the scenes to make this event possible. Ms Brigg invited all members to join the cocktail session, whereafter photographs would be taken.

There being no further business for discussion, the President declared the meeting closed at 18h30.

PRESIDENT

DATE