

DAY 1: Wednesday, 21 October 2020

- **VAT Foundations**
 - VAT jargon explained.
 - Enterprise: are you operating one?
 - VAT registration: effective date, back dating and the BIG 5-year back claim (RAV01), SARS appointments and documents.
 - VAT deregistration: when it's needed and the financial implication.
- **Rules on when VAT is paid (or claimed)**
 - Charging section.
 - Accounting bases: using invoices or payments when considering VAT.
 - Time of supply: when VAT should be paid or claimed and the dangers of pro-forma invoices. Open market value (OMV)
- **Output tax**
 - Standard rated supplies: when 15% is charged, should be charged, or shouldn't be charged (including some information about the rate change)
 - Zero-rated supplies: can you charge 0% VAT and still claim all the input tax?
 - Exempt supplies: what these are and how they affect your input tax?
 - Deemed supplies: paying VAT to SARS when you did not actually sell anything.
 - Non-supplies: what it is not.
 - Mixed supplies and apportionment: the concept explained, the calculations and how it affects your output and input tax.
- **Special rules**
 - Selling scrap, old goods, company cars, or goods you would not normally sell – should you charge VAT?
 - Fixed properties and commercial accommodation, should you pay VAT when you buy property and can you claim the VAT back?
 - Recovery of costs/on charging/ cost recovery: know once and for all how to charge.
- **VAT on contentious issues, with supporting SARS ruling**
 - Non-profit organisation and welfare: find out how VAT can benefit your organisation.
 - Donations and sponsorships: find out for certain how VAT works on these.
 - Adjustments: what these are and why you should consider them.

DAY 2: Thursday, 22 October 2020

- **Input tax**
 - General rules.
 - The tax invoice: do you know about the changes? AND, when you do not need one.
 - National input tax and the VAT 264.
 - What you can and cannot claim: get in-depth knowledge about:
 - * Denied deductions.
 - * What “in the course of the enterprise” means.
 - * The 12 month add-back rule.
 - * Bad debts: what the VAT Law does not say.
 - * Agent/principal deductions.
 - * Non-profit and corporate social responsibility deductions.
 - * 5-year rule.
- **VAT returns**
 - A run through of the returns: tips on how to complete.
 - The diesel rebate: how to claim and how its refund process works.
 - Timing.
 - VAT payments: how much time you have, penalties and interest.
 - Understatement penalties.
 - VAT refunds: how much time SARS has, the “pop-up letter”, uploading documents, what to do when SARS does not refund you for no reason, what to do when SARS reverses your input tax for no reason.
 - Interest on late refunds: how to demand it.
- **Assessments, objections and appeals**
 - Timing.
 - Assessments: what are the reasons.
 - “The rules”: what they are and how they affect the entire objection and appeal process.
 - Keeping time lines and the basics.
 - Objections: why wording is so important, what to do if SARS serves you with a notice of invalidity and how to count days.
 - Appeals: revealing the shocking untruth we have always believed, and why you should not leave it to someone else to do.